

RBI/2016-2017/269 FMOD.MAOG. No.119/01.18.001/2016-17

April 6, 2017

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

## **Marginal Standing Facility**

As announced in the <u>First Bi-monthly Monetary Policy Statement, 2017-18 Resolution of the</u> <u>Monetary Policy Committee (MPC)</u>, consequent upon the narrowing of the LAF corridor, the Marginal Standing Facility (MSF) rate now stands adjusted at **6.50 per cent**.

All other terms and conditions of the current MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho) Chief General Manager