

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2017-18/185 DBR.No.Ret.BC.107/12.01.001/2017-18

June 06, 2018

The Chairperson / CEOs of all Scheduled and Non Scheduled Banks

Dear Sir / Madam,

Change in Bank Rate

Please refer to our <u>circular DBR.No.Ret.BC.82/12.01.001/2017-18 dated August</u> 02, 2017 on the captioned subject.

- 2. As announced in the <u>Second Bi-Monthly Monetary Policy Statement 2018-19</u> dated June 06, 2018, the Bank Rate stands adjusted by 25 basis points from 6.25 per cent to 6.50 per cent with effect from June 06, 2018.
- 3. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in the **Annex**.

Yours faithfully

(Shrimohan Yadav) Chief General Manager

Encl.: As above

Annex

Penal Interest Rates which are linked to the Bank Rate

Item	Existing Rate	Revised Rate
		(Effective from June 06, 2018)
Penal interest rates on shortfalls in reserve requirements (depending on duration of shortfalls).	percentage points	Bank Rate plus 3.0 percentage points (9.50 per cent) or Bank Rate plus 5.0 percentage points (11.50 per cent).