Amendment to Sovereign Gold Bond Scheme, Notification No.4 (25)-W&M/2017

1. GSR — In exercise of the powers conferred by clause (iii) of section 3 of the Government Securities Act, 2006 (38 of 2006), the Central Government hereby amends the conditions specified in clause 13 of the Sovereign Gold Bond Scheme notified vide Notification No. F. 4 (25)-W&M/2017 dated 06th October 2017 [Notification No. GSR 1225(E)]

2. In place of clause 13 of the original notification the following shall be substituted:

“13. Eligibility for Statutory Liquidity Ratio – Bonds acquired by the banks through the process of invoking lien/hypothecation/pledge alone, shall be counted towards Statutory Liquidity Ratio.”